



**MIKE TWITTY, MAI**

**Pinellas County Property Appraiser**

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**IMMEDIATE RELEASE**

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## **Property Appraisers Release Additional \$25K Homestead Exemption Benefit Estimator**

**Clearwater, FL** Too often Florida voters head into a general election without a true understanding of how a property tax law change to our state constitution directly impacts them. Mike Twitty, Pinellas County Property Appraiser, has led development and obtained adoption by participating County Property Appraisers around the state of a website tool to help property owners gain a better understanding of the proposed additional \$25,000 homestead exemption (Amendment 1).

In order to receive any benefit from the proposed homestead exemption a property must exceed an Assessed Value of \$100,000. Full (100%) benefit of the additional \$25,000 exemption is not received unless the Assessed Value is \$125,000 or greater. A homesteaded property owner's assessed value is often considerably lower than their Just/Market Value due to the Save-Our-Homes cap that limits the annual growth in assessed value to 3% or the Consumer Price Index (CPI), whichever is less.

This quick and easy web search tool allows a property owner to simply select their county and enter their address to find out how much, if any, their property may benefit if the constitutional amendment passes. As with any amendment, there are both proponents and opponents. However, "This tool allows property owners to see the facts relating to their own real estate", states Twitty. "The Property Appraisers are the keepers of this data and are best suited to provide information and transparency to our citizens so they are better informed before heading to the polls on November 6<sup>th</sup>."

The *Will You Benefit?* 3<sup>rd</sup> Homestead Estimator tool can be accessed at [www.3hkestimator.org](http://www.3hkestimator.org) or via a link from your participating County Property Appraiser's website.

If you would like more information about this topic, please contact the Pinellas County Property Appraiser's Office at (727) 464-3207, or email [mike@pcpao.org](mailto:mike@pcpao.org).

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### **ABOUT THE PROPERTY APPRAISER'S OFFICE:**

The Pinellas County Property Appraiser's Office has the legal responsibility to fairly and equitably value all real and tangible personal property within the County for tax purposes.